

**Cleveland County, North Carolina
Annual Financial and Compliance Report
For the Year Ended June 30, 2011
II: FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
E. Other Supplementary Information**

	Identifier	Page No.
1. Schedule of Cash and Investment Balances	Exhibit II.E.01	123
2. Schedule of Interfund Transfers	Exhibit II.E.02	124
3. Analysis of Current Tax Levy - County Government (10)	Exhibit II.E.03	125
4. Schedule of Ad Valorem Taxes Receivable - County Government (10) and Public Schools (20)	Exhibit II.E.04	126
5. Schedule of Ad Valorem Taxes Receivable - County Fire Service District (28)	Exhibit II.E.05	127
6. Schedule of Ad Valorem Taxes Receivable - Fallston Fire District (74)	Exhibit II.E.06	128
7. Schedule of Ad Valorem Taxes Receivable - Lattimore Fire District (75)	Exhibit II.E.07	128
8. Schedule of Ad Valorem Taxes Receivable - Rippy Fire District (76)	Exhibit II.E.08	129
9. Schedule of Ad Valorem Taxes Receivable - County Sanitary District (82)	Exhibit II.E.09	129
10. Schedule of Ad Valorem Taxes Receivable - City of Shelby (77)	Exhibit II.E.10	130
11. Schedule of Ad Valorem Taxes Receivable - Town of Boiling Springs (78)	Exhibit II.E.11	130
12. Schedule of Ad Valorem Taxes Receivable - Town of Grover (79)	Exhibit II.E.12	131
13. Schedule of Ad Valorem Taxes Receivable - City of Kings Mountain (80)	Exhibit II.E.13	131
14. Schedule of Ad Valorem Taxes Receivable - Town of Lattimore (81)	Exhibit II.E.14	132
15. Schedule of Ad Valorem Taxes Receivable - Town of Kingstown (83)	Exhibit II.E.15	132
16. Schedule of Ad Valorem Taxes Receivable - Town of Fallston (84)	Exhibit II.E.16	133
17. Schedule of Ad Valorem Taxes Receivable - Town of Earl (85)	Exhibit II.E.17	133
18. Schedule of Ad Valorem Taxes Receivable - Town of Polkville (86)	Exhibit II.E.18	134
19. Schedule of Ad Valorem Taxes Receivable - Town of Lawndale (87)	Exhibit II.E.19	134
20. Schedule of Ad Valorem Taxes Receivable - Town of Casar (88)	Exhibit II.E.20	135
21. Schedule of Ad Valorem Taxes Receivable - Town of Waco (89)	Exhibit II.E.21	135

This section contains required schedules that depict information pertaining to cash balances, transfers among accounting entities (known as funds), and ad valorem tax collections in the County.

Cleveland County, North Carolina
1. Schedule of Cash and Investment Balances

June 30, 2011

	Fund Number	Cash Distribution by Funds		Totals
		Amounts Presented on Statements *	Amounts Presented on Statements *	
Unrestricted Cash and Cash Equivalents				
General Fund	10-20, 60-66		\$ 19,228,042	
Special Revenue Funds:				
Emergency Telephone Fund	26	\$ 1,508,027		
Fire District Fund	28	469,456		
Community Development Fund	29	997,283	2,974,766	
Capital Projects Funds, unrestricted cash	40-42		6,485,161	
Enterprise Fund, unrestricted cash	54		5,390,359	
Agency Funds	70-89		102,163	
Total unrestricted cash and cash equivalents				\$ 34,180,491
Restricted cash and cash equivalents				
Capital Projects Funds, restricted cash	40-42		20,197,899	
Total restricted cash				20,197,899
Total cash and cash equivalents				\$ 54,378,390
		Purchase Value	Fair (Market) Value	Amounts Presented on Statements *
Cash				
In physical possession		\$ 11,519	\$ 11,519	\$ 11,519
In demand deposits		41,437,444	41,437,444	41,437,444
Total cash		41,448,963	41,448,963	41,448,963
Cash equivalents				
NC Capital Management Trust (money market accounts)		12,929,427	12,929,427	12,929,427
Total cash equivalents		12,929,427	12,929,427	12,929,427
Total cash and cash equivalents		\$ 54,378,390	\$ 54,378,390	\$ 54,378,390

* 'Amounts Presented on Statements' include the amount of accrued interest for federal government securities; however, the amount of accrued interest is not included in the 'Purchase Value' or the 'Fair (Market) Value'

Cleveland County, North Carolina
2. Schedule of Interfund Transfers

For the Year Ended June 30, 2011

	Transfers out from:				Total
	General Fund	Capital Projects Fund	Emergency Telephone Fund	Enterprise Fund	
Transfers in to:					
General Fund	\$ -	\$ 1,936,014	\$ 69,097	\$ 335,925	\$ 2,341,036
Capital Projects Fund	1,283,781	-	-	-	1,283,781
Community Development Fund	94,913	-	-	-	94,913
Debt Service Fund	1,909,966	1,589,689	-	-	3,499,655
Total	\$ 3,288,660	\$ 3,525,703	\$ 69,097	\$ 335,925	\$ 7,219,385

Cleveland County, North Carolina
3. Analysis of Current Tax Levy - County Government (10)

For the Year Ended June 30, 2011

	County-Wide			Levy	
	Property Valuation	Rate per \$100	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy					
Property taxed at current year's rate	\$ 6,235,091,105	0.57000	\$ 35,540,019	\$ 32,329,928	\$ 3,210,092
Penalties (late charges)			92,913	92,913	-
Subtotals	<u>6,235,091,105</u>		<u>35,632,933</u>	<u>32,422,841</u>	<u>3,210,092</u>
Discoveries, Late Listings, and Other Supplements (including Public Service Companies)					
Public Service Companies	374,726,300	0.57000	2,135,940	2,135,940	-
Property taxed at current year's rate	102,198,933	0.57000	582,534	243,896	338,638
Subtotals	<u>476,925,233</u>		<u>2,718,474</u>	<u>2,379,836</u>	<u>338,638</u>
Abatements					
Property taxed at current year's rate	(35,253,075)	0.57000	(200,943)	(168,112)	(32,830)
Subtotals	<u>(35,253,075)</u>		<u>(200,943)</u>	<u>(168,112)</u>	<u>(32,830)</u>
Totals	<u>\$ 6,676,763,263</u>		<u>\$ 38,150,464</u>	<u>\$ 34,634,565</u>	<u>\$ 3,515,899</u>
Net Levy			38,150,464	34,634,565	3,515,899
Less Uncollected Taxes, Current Year, at June 30			(1,441,140)	(947,460)	(493,680)
Current Year's Taxes Collected			<u>\$ 36,709,324</u>	<u>\$ 33,687,105</u>	<u>\$ 3,022,219</u>
Current Levy Collection Percentage (current year's taxes collected / net levy)			96.222%	97.264%	85.959%

Secondary Market Disclosures:

Assessed Valuations:

Assessment Ratio

100%

Real Property

\$ 5,008,320,561 0.57000 \$ 28,547,427

Personal Property (current rate)

1,293,716,402 0.57000 7,374,183

Public Service Companies

374,726,300 0.57000 2,135,940

Penalties

- 92,913

Totals

\$ 6,676,763,263 \$ 38,150,463

In addition to the general County-wide levy, the County also levied the following on behalf of the County-wide school district and four separate fire districts:

Cleveland County Schools (county-wide public school district)-(20) \$ 10,039,541

County Fire Protection Service District (serves portion of County)-(28) 859,529

NCGS Chapter 69 Fire Protection District-Fallston (74) 135,345

NCGS Chapter 69 Fire Protection District-Lattimore (75) 93,711

NCGS Chapter 69 Fire Protection District-Rippy (76) 192,833

Totals

\$ 49,471,422

Cleveland County, North Carolina

4. Schedule of Ad Valorem Taxes Receivable - County Government (10) and Public Schools (20)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
County Government (10)						
2011	\$ -	\$ 35,632,933	\$ 2,718,474	\$ (36,709,324)	\$ (200,943)	\$ 1,441,140
2010	1,537,793	-	10,843	(1,182,665)	(20,672)	345,299
2009	393,740	-	1,986	(211,767)	(5,893)	178,066
2008	207,093	-	1,893	(66,799)	(3,216)	138,971
2007	138,160	-	1,364	(29,617)	(1,869)	108,037
2006	118,117	-	784	(22,089)	(1,116)	95,695
2005	102,535	-	224	(17,284)	(382)	85,093
2004	101,937	-	66	(10,922)	(195)	90,887
2003	91,546	-	69	(9,058)	(76)	82,481
2002	92,495	-	185	(9,298)	(322)	83,061
2001	79,183	-	287	(1,557)	(77,089)	823
older	1,657	-	-	(481)	-	1,176
	<u>2,864,256</u>	<u>\$ 35,632,933</u>	<u>\$ 2,736,174</u>	<u>\$ (38,270,862)</u>	<u>\$ (311,772)</u>	<u>2,650,729</u>
Public Schools (20)						
2011	-	\$ 9,377,267	\$ 765,015	\$ (9,660,274)	\$ (102,741)	379,267
2010	404,676	-	2,853	(311,214)	(5,440)	90,876
2009	103,439	-	523	(55,678)	(1,551)	46,733
2008	53,565	-	490	(17,277)	(832)	35,946
2007	35,738	-	353	(7,661)	(483)	27,946
2006	30,553	-	203	(5,713)	(289)	24,753
2005	26,568	-	58	(4,469)	(99)	22,058
2004	26,410	-	17	(2,819)	(50)	23,558
2003	23,625	-	18	(2,338)	(20)	21,285
2002	24,248	-	48	(2,400)	(83)	21,813
2001	20,055	-	46	(406)	(19,482)	212
older	450	-	-	(167)	-	283
	<u>749,327</u>	<u>\$ 9,377,267</u>	<u>\$ 769,623</u>	<u>\$ (10,070,414)</u>	<u>\$ (131,070)</u>	<u>694,731</u>
	(1,079,405)	Less allowance for uncollectible ad valorem taxes receivable-County Gov't				(1,005,993)
	(280,507)	Less allowance for uncollectible ad valorem taxes receivable-Public Schools				(262,294)
	<u>\$ 2,253,671</u>	Ad valorem taxes receivable, net				<u>\$ 2,077,174</u>

Reconciliation with revenues:

Total reported ad valorem tax revenues	\$ 48,913,675
Discounts	95,813
Penalties, Interest, and advertising fees	(668,211)
Total collections of taxes (as above)	<u>\$ 48,341,276</u>

Cleveland County, North Carolina

5. Schedule of Ad Valorem Taxes Receivable - County Fire Service District (28)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 819,320	\$ 50,396	\$ (824,822)	\$ (10,186)	\$ 34,707
2010	38,685	-	304	(29,553)	(564)	8,871
2009	9,968	-	69	(5,359)	(148)	4,530
2008	4,872	-	59	(1,681)	(83)	3,167
2007	3,009	-	42	(748)	(54)	2,248
2006	2,608	-	41	(562)	(44)	2,043
2005	2,374	-	12	(352)	(14)	2,020
2004	2,261	-	-	(202)	(3)	2,056
2003	1,768	-	-	(152)	(0)	1,616
2002	1,770	-	3	(186)	(10)	1,578
2001	1,588	-	9	(22)	(1,572)	4
older	6	-	-	(1)	-	5
	<u>68,910</u>	<u>\$ 819,320</u>	<u>\$ 50,934</u>	<u>\$ (863,640)</u>	<u>\$ (12,679)</u>	<u>62,845</u>
	(24,416)	Less allowance for uncollectible ad valorem taxes receivable				(22,976)
	<u>\$ 44,494</u>	Ad valorem taxes receivable, net				<u>\$ 39,869</u>

Reconciliation with revenues:

Total reported ad valorem tax revenues	\$ 871,557
Discounts	1,699
Penalties, Interest, and advertising fees	(9,616)
Total collections of taxes (as above)	<u>\$ 863,640</u>

Cleveland County, North Carolina

6. Schedule of Ad Valorem Taxes Receivable - Fallston Fire District (74)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 128,597	\$ 7,948	\$ (128,656)	\$ (1,200)	\$ 6,688
2010	7,459	-	52	(5,084)	(94)	2,333
2009	1,896	-	-	(1,212)	(5)	679
2008	721	-	-	(150)	(1)	570
2007	435	-	-	(76)	(1)	357
2006	475	-	-	(54)	(1)	420
2005	542	-	-	(105)	(1)	436
2004	385	-	8	(50)	(8)	334
2003	432	-	8	(53)	(8)	379
2002	413	-	8	(8)	(8)	405
2001	476	-	-	(3)	(473)	-
older	-	-	-	-	-	-
Total	\$ 13,232	\$ 128,597	\$ 8,023	\$ (135,452)	\$ (1,799)	\$ 12,601

Cleveland County, North Carolina

7. Schedule of Ad Valorem Taxes Receivable - Lattimore Fire District (75)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 88,460	\$ 6,107	\$ (89,692)	\$ (857)	\$ 4,018
2010	4,192	-	79	(3,340)	(100)	830
2009	1,040	-	-	(645)	(16)	379
2008	400	-	-	(71)	(8)	321
2007	368	-	-	(37)	-	331
2006	184	-	-	(30)	-	154
2005	143	-	-	(20)	-	123
2004	123	-	-	(13)	-	110
2003	137	-	-	(7)	-	129
2002	110	-	-	(8)	-	102
2001	120	-	-	(2)	(111)	7
older	5	-	-	-	-	5
Total	\$ 6,822	\$ 88,460	\$ 6,185	\$ (93,867)	\$ (1,092)	\$ 6,509

Cleveland County, North Carolina
8. Schedule of Ad Valorem Taxes Receivable - Rippy Fire District (76)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 186,138	\$ 7,606	\$ (183,022)	\$ (911)	\$ 9,812
2010	10,563	-	26	(8,230)	(59)	2,300
2009	2,909	-	-	(1,740)	(24)	1,145
2008	1,046	-	-	(422)	(5)	619
2007	647	-	-	(206)	(4)	437
2006	518	-	-	(82)	-	436
2005	362	-	-	(59)	-	302
2004	462	-	-	(48)	-	415
2003	338	-	-	(27)	-	311
2002	377	-	4	(59)	(4)	318
2001	315	-	-	-	(314)	-
older	-	-	-	-	-	-
Total	\$ 17,535	\$ 186,138	\$ 7,636	\$ (193,895)	\$ (1,322)	\$ 16,093

Cleveland County, North Carolina
9. Schedule of Ad Valorem Taxes Receivable - County Sanitary District (82)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 682,897	\$ 34,153	\$ (679,131)	\$ (7,996)	\$ 29,924
2010	32,930	-	275	(25,365)	(478)	7,362
2009	8,362	-	46	(4,732)	(120)	3,556
2008	4,326	-	40	(1,414)	(65)	2,887
2007	2,747	-	28	(654)	(40)	2,082
2006	2,233	-	27	(459)	(30)	1,771
2005	2,016	-	8	(316)	(10)	1,698
2004	1,915	-	2	(186)	(4)	1,727
2003	1,557	-	2	(134)	(2)	1,423
2002	1,515	-	6	(166)	(10)	1,344
2001	1,409	-	9	(17)	(1,391)	9
older	11	-	-	(1)	-	10
Total	\$ 59,022	\$ 682,897	\$ 34,595	\$ (712,575)	\$ (10,145)	\$ 53,793

Cleveland County, North Carolina
10. Schedule of Ad Valorem Taxes Receivable - City of Shelby (77)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 7,408,255	\$ 274,902	\$ (7,402,923)	\$ (47,837)	\$ 232,396
2010	242,470	-	1,343	(189,357)	(3,320)	51,137
2009	57,170	-	427	(26,799)	(1,524)	29,274
2008	35,355	-	385	(10,647)	(518)	24,574
2007	26,215	-	406	(3,462)	(497)	22,662
2006	24,842	-	-	(2,732)	(66)	22,045
2005	18,884	-	-	(2,477)	(23)	16,383
2004	16,266	-	-	(1,319)	-	14,947
2003	17,753	-	-	(1,392)	-	16,361
2002	13,334	-	-	(1,239)	-	12,096
2001	12,662	-	-	(429)	(11,876)	357
older	980	-	-	(337)	-	643
Total	\$ 465,931	\$ 7,408,255	\$ 277,463	\$ (7,643,113)	\$ (65,660)	\$ 442,875

Cleveland County, North Carolina
11. Schedule of Ad Valorem Taxes Receivable - Town of Boiling Springs (78)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 765,355	\$ 23,633	\$ (767,924)	\$ (4,446)	\$ 16,617
2010	18,419	-	100	(14,290)	(395)	3,834
2009	3,835	-	-	(2,234)	(3)	1,597
2008	1,912	-	-	(671)	-	1,241
2007	1,212	-	-	(276)	-	935
2006	1,001	-	-	(236)	-	764
2005	863	-	-	(187)	-	676
2004	820	-	-	(36)	-	784
2003	697	-	-	(56)	-	641
2002	696	-	-	(9)	-	687
2001	485	-	-	-	(485)	-
older	-	-	-	-	-	-
Total	\$ 29,940	\$ 765,355	\$ 23,733	\$ (785,920)	\$ (5,331)	\$ 27,777

Cleveland County, North Carolina

12. Schedule of Ad Valorem Taxes Receivable - Town of Grover (79)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 121,634	\$ 14,855	\$ (127,001)	\$ (2,397)	\$ 7,091
2010	6,031	-	24	(4,343)	(41)	1,671
2009	1,833	-	-	(747)	-	1,086
2008	1,321	-	-	(595)	-	726
2007	456	-	-	(207)	-	249
2006	293	-	-	(60)	-	233
2005	709	-	-	(117)	-	592
2004	277	-	-	(18)	-	259
2003	206	-	-	(21)	-	185
2002	272	-	-	-	-	272
2001	478	-	-	-	(478)	-
Total	\$ 11,877	\$ 121,634	\$ 14,879	\$ (133,109)	\$ (2,915)	\$ 12,365

Cleveland County, North Carolina

13. Schedule of Ad Valorem Taxes Receivable - City of Kings Mountain (80)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 2,440,666	\$ 85,012	\$ (2,348,168)	\$ (59,201)	\$ 118,309
2010	104,911	-	484	(83,876)	(918)	20,601
2009	28,188	-	82	(15,110)	(409)	12,750
2008	12,955	-	160	(3,746)	(402)	8,966
2007	9,543	-	-	(2,435)	(44)	7,064
2006	7,203	-	-	(2,360)	(109)	4,735
2005	6,398	-	-	(2,315)	(40)	4,043
2004	7,542	-	-	(1,608)	(40)	5,894
2003	6,920	-	-	(1,310)	-	5,610
2002	11,859	-	-	(1,204)	-	10,655
2001	4,872	-	-	(225)	(4,647)	-
older	-	-	-	-	-	-
Total	\$ 200,392	\$ 2,440,666	\$ 85,738	\$ (2,462,357)	\$ (65,811)	\$ 198,627

Cleveland County, North Carolina

14. Schedule of Ad Valorem Taxes Receivable - Town of Lattimore (81)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 28,123	\$ 4,775	\$ (32,027)	\$ (73)	\$ 798
2010	1,102	-	9	(978)	(23)	111
2009	125	-	-	(33)	-	92
2008	25	-	-	-	-	25
2007	31	-	-	-	-	31
2006	253	-	-	-	-	253
2005	35	-	-	(10)	-	25
2004	66	-	-	(2)	-	64
2003	78	-	-	-	-	78
2002	83	-	-	-	-	83
2001	61	-	-	-	(61)	-
Total	\$ 1,858	\$ 28,123	\$ 4,785	\$ (33,049)	\$ (157)	\$ 1,560

Cleveland County, North Carolina

15. Schedule of Ad Valorem Taxes Receivable - Town of Kingstown (83)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 73,910	\$ 4,679	\$ (65,259)	\$ (378)	\$ 12,951
2010	14,489	-	92	(11,141)	(113)	3,328
2009	5,017	-	62	(2,922)	(62)	2,095
2008	2,367	-	67	(915)	(67)	1,451
2007	1,417	-	67	(230)	(67)	1,187
2006	1,649	-	67	(96)	(67)	1,553
2005	1,666	-	135	(72)	(135)	1,594
2004	911	-	-	(19)	-	892
2003	283	-	-	(2)	-	281
2002	431	-	-	-	-	431
2001	593	-	-	(52)	(541)	-
Total	\$ 28,824	\$ 73,910	\$ 5,170	\$ (80,708)	\$ (1,430)	\$ 25,765

Cleveland County, North Carolina

16. Schedule of Ad Valorem Taxes Receivable - Town of Fallston (84)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 19,465	\$ 577	\$ (19,192)	\$ (34)	\$ 817
2010	896	-	4	(513)	(16)	371
2009	117	-	-	(80)	-	36
2008	54	-	-	(24)	-	31
2007	33	-	-	(17)	-	16
2006	54	-	-	(0)	-	54
2005	65	-	-	(3)	-	62
2004	65	-	-	(11)	-	53
2003	33	-	-	(5)	-	28
2002	81	-	-	-	-	81
2001	135	-	-	-	(135)	-
Total	\$ 1,532	\$ 19,465	\$ 581	\$ (19,845)	\$ (184)	\$ 1,549

Cleveland County, North Carolina

17. Schedule of Ad Valorem Taxes Receivable - Town of Earl (85)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 15,079	\$ 1,281	\$ (15,556)	\$ (19)	\$ 785
2010	945	-	-	(555)	-	389
2009	381	-	-	(183)	-	197
2008	106	-	-	(23)	-	83
2007	43	-	-	(14)	-	29
2006	94	-	-	(47)	-	47
2005	92	-	-	(28)	-	64
2004	220	-	-	(27)	-	192
2003	298	-	-	(1)	-	297
2002	120	-	-	(8)	-	112
2001	158	-	-	-	(158)	-
Total	\$ 2,458	\$ 15,079	\$ 1,281	\$ (16,443)	\$ (178)	\$ 2,197

Cleveland County, North Carolina

18. Schedule of Ad Valorem Taxes Receivable - Town of Polkville (86)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 13,000	\$ 874	\$ (13,204)	\$ (137)	\$ 534
2010	419	-	61	(240)	(61)	180
2009	117	-	61	(12)	(61)	105
2008	128	-	58	(18)	(58)	111
2007	117	-	58	(21)	(58)	96
2006	105	-	58	-	(58)	105
2005	118	-	-	(13)	-	105
2004	84	-	-	(5)	-	79
2003	22	-	-	(1)	-	21
2002	8	-	-	-	-	8
2001	10	-	-	-	(10)	-
Total	\$ 1,129	\$ 13,000	\$ 1,170	\$ (13,514)	\$ (442)	\$ 1,343

Cleveland County, North Carolina

19. Schedule of Ad Valorem Taxes Receivable - Town of Lawndale (87)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 47,678	\$ 2,854	\$ (46,351)	\$ (52)	\$ 4,130
2010	4,026	-	-	(2,741)	-	1,285
2009	1,383	-	-	(805)	(1)	577
2008	631	-	-	(239)	-	392
2007	363	-	-	(108)	-	255
2006	366	-	-	(112)	-	254
2005	261	-	-	(86)	-	175
2004	314	-	-	(68)	-	246
2003	309	-	-	(72)	-	237
2002	162	-	-	-	-	162
2001	381	-	-	-	(381)	-
Total	\$ 8,196	\$ 47,678	\$ 2,854	\$ (50,582)	\$ (434)	\$ 7,713

Cleveland County, North Carolina

20. Schedule of Ad Valorem Taxes Receivable - Town of Casar (88)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 6,282	\$ 243	\$ (6,183)	\$ (31)	\$ 311
2010	205	-	-	(172)	-	33
2009	32	-	-	(19)	-	13
2008	18	-	-	(1)	-	18
2007	4	-	-	(1)	-	3
2006	17	-	-	-	-	17
2005	5	-	-	-	-	5
2004	6	-	-	-	-	6
2003	5	-	-	(1)	-	4
2002	6	-	-	(1)	-	5
2001	5	-	-	-	(5)	-
Total	\$ 303	\$ 6,282	\$ 243	\$ (6,378)	\$ (36)	\$ 415

Cleveland County, North Carolina

21. Schedule of Ad Valorem Taxes Receivable - Town of Waco (89)

June 30, 2011

Fiscal Year Ended June 30	Uncollected Balance 2010	Additions		Deductions		Uncollected Balance 2011
		Original Levy	Supplements	Collections	Abatements and Other Credits	
2011	\$ -	\$ 17,815	\$ 1,647	\$ (18,754)	\$ (32)	\$ 677
2010	909	-	1	(653)	(5)	252
2009	392	-	-	(218)	-	175
2008	245	-	-	(77)	-	168
2007	151	-	-	(11)	-	140
2006	94	-	-	(24)	-	71
2005	48	-	-	-	-	48
2004	39	-	-	-	-	39
2003	46	-	-	-	-	46
2002	19	-	-	(7)	-	12
2001	43	-	23	-	(66)	-
Total	\$ 1,987	\$ 17,815	\$ 1,672	\$ (19,742)	\$ (103)	\$ 1,628